

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you to understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Luxury Brands Fund – a sub-fund of Provenance SICAV plc Retail EUR Investor Shares – (ISIN: MT7000012928)

This Sub-Fund is self-managed

### Objectives and Investment Policy

The Fund's **Investment Objective** is to provide long term capital growth by investing predominately in carefully selected transferable securities issued by companies operating in the luxury brands sector.

The Fund seeks to achieve its Investment Objective through the following **Investment Policy**:

- Investing in a portfolio of transferable securities, collective investment schemes, deposits, and forward foreign exchange contracts.
- The Sub-Fund will primarily invest in a diversified portfolio of listed securities issued by companies operating in the luxury brands sector.
- The Sub-Fund may also invest in investment grade sovereign or corporate bonds. There will be no bias towards any sovereign or market sector or duration.
- No restrictions in terms of investment type, geographical area or economic sector, including cash.
- Forward foreign exchange contracts may be used to hedge currency exposure and minimise volatility in each investor share class. The Directors may, at their sole discretion, alter the Investment Policies,

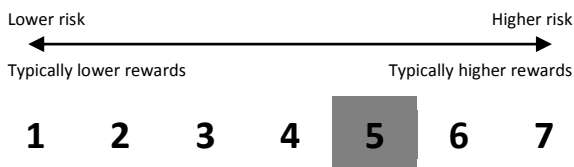
provided that any material change shall be notified to Shareholders of the Fund in advance of the change.

The following **information** is also relevant:

- You can buy and sell your shares in the Fund on the last business day of each week.
- Shares are denominated in Euros.
- Investment in the Fund should be regarded as long-term, which is upwards of 5 years.
- Due to the initial charges, if you redeem shares, particularly in the short-term, before an equivalent rise in the value of the shares is achieved you may receive less than the amount invested.
- All income from the Fund's investments will be re-invested and reflected in the value of the shares.

*Recommendation: this fund may not be appropriate for investors who plan to withdraw their money within less than 5 years.*

### Risk and Reward Profile



The above risk and reward indicator rates this Fund as category 5 meaning that the Fund offers a relatively higher risk of making a loss but also a relatively greater chance of making gains. The Fund is in Category 5 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the Fund. It should be noted that even the lowest category on the indicator does not mean risk free.

The Fund's rating on this indicator is based on simulated data and therefore may not be a reliable indication of the risk profile of the Fund. Further, the rating shown is not guaranteed and may change over time.

The Fund's rating reflects the nature of its investments and the corresponding risks to which the Fund is exposed. These risk factors, which include the risks listed to the right, may affect the value of the Fund's investments or expose the Fund to losses:

**Emerging Market Risks:** Where the Fund invests in emerging markets, such investment may carry risks associated with failed or delayed settlement of market transactions and with the registration and custody of securities. There may also be lack of liquidity and increased volatility in the underlying securities.

**Liquidity Risk:** Risk of low liquidity level in certain market conditions that might lead the Sub-Fund to face difficulties valuing, purchasing or selling all/part of its assets and resulting in potential impact on its net asset value.

**Concentration Risk:** The Fund invests predominately in the Luxury Brand industry and therefore carries a higher concentration risk due to reduced asset sector diversification.

**Currency Risks:** The Fund may invest in other currencies. As a result, changes in the rates of exchange between currencies may cause the value of the shares to go up or down.

**Charges and Expenses:** Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

**For more information regarding risks, please see the Risk Factors section in the Fund's Prospectus. The section entitled "Practical Information" below explains how you may obtain a free copy of the Prospectus and other useful information.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	None
Exit Charge	5.0%*
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the fund over each year	
Ongoing charge	5.03%
Charges taken from the fund under specific conditions	
Performance fee	None

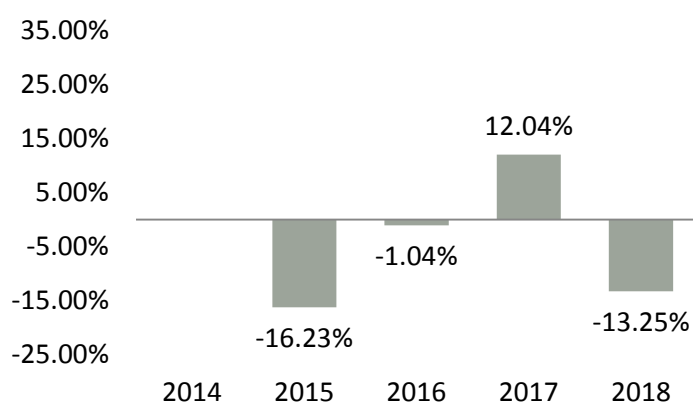
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

\*The exit charge is a Distribution Charge that is subject to a Contingent Deferred Sales Charge. The Contingent Deferred Sales Charge reduces over 60 months from the date of subscription. Subscriptions receive a 100% allocation.

\*\*The ongoing charges figure is based on the expenses for the last financial year ended 31 December 2018. This figure may vary from year to year. It excludes portfolio transaction costs, except in the case of any entry/exit charge paid by the Fund when buying or selling units in other collective investment undertaking.

For more detailed information about charges and how these are calculated, please see pages 17 to 20 of the Fund's Offering Supplement. The section entitled "Practical Information" below explains how you may obtain a free copy of the Fund's Offering Supplement, the Prospectus and other useful information.

## Past Performance



Past performance is not a guarantee to future performance. The value of your investment can go down as well as up and you may not receive back the amount you originally invested.

The chart shows performance after the ongoing charges and the portfolio transaction costs have been paid.

Any entry charges are excluded from calculations of past performance.

The Fund was authorised on 20 April 2015 and the class first issued shares on 09 July 2015.

The past performance of this share class is calculated in EUR.

## Practical Information

- The Fund's depositary bank is Sparkasse Bank Malta plc.
- The Fund has appointed Mithril Asset Management Limited as its Investment Manager. The Investment Manager is authorised and regulated by the Mauritius Financial Services Commission.
- This Key Investor Information document is specific to the Fund as potentially one of several sub-funds of Provenance SICAV plc (the "Umbrella"). However, the Prospectus, annual and half-yearly financial reports are prepared for the entire Umbrella. The Prospectus is supplemented by an Offering Supplement specific to each sub-fund including the Fund.
- The Fund's assets and liabilities as well as its legal liability are segregated from other sub-funds of the Umbrella.
- Further information about the Fund can be obtained from the Prospectus and related Offering Supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English as well as in other languages of countries where the Fund is registered. They can be found along with other information, such as unit prices, by contacting, during normal office hours, the Administrator, Trident Fund Services (Malta) Limited, Second Floor, Orange Point Building, Dun Karm Street, Birkirkara By-Pass, Birkirkara, Malta, BKR 9037 or via email: [malta@tridenttrust.com](mailto:malta@tridenttrust.com)
- Details of the remuneration policy will be available on [www.provenancefunds.com](http://www.provenancefunds.com). Further, a hard copy of the remuneration policy is available upon request and free of charge from the Administrator.
- The Fund is subject to Maltese tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- You may switch to other classes of the Fund or other sub-funds of the Umbrella. Details on switching are provided in the Prospectus and the sub-fund Offering Supplement.
- Provenance SICAV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

**Authorisation:** This fund is authorised in Malta and regulated by the Malta Financial Services Authority.

**Date of KIID:** This Key Investor Information document is accurate as at 2<sup>nd</sup> September 2019.