

Dynamic Fund a sub-fund of Provenance Global Exposure SICAV plc

DATE: 09/10/2025



Sub-funds prices

Share Class: PROV DYNAMIC A USD NAV: 99.616

Share Class: PROV DYNAMIC B EUR NAV: 100.7236

Share Class: PROV DYNAMIC C GBP NAV: 101.0655

Manager comment

In the 3d quarter interest rate expectations were key factors influencing market performance driving valuations higher.

The 4th quarter 2025 market perspectives show a mixed outlook with US stock valuations fully priced in, while Europe and Emerging markets show opportunities in targeted sectors. The US economy faces slowing growth and persistent inflation, with potential headwinds from fading stimulus and tariffs, yet it is supported by strong innovation and corporate earning uplift.

The Global economy is experiencing slowing growth. However, AI investment and monetary policy easing are providing support. Sticky inflation, fueled by tariffs, continues to be a challenge worldwide. We think that future stock performance will largely depend on corporate earnings growth. Therefore, we are maintaining a resilient portfolio focusing on technology innovations such as AI and Blockchain developments, Small cap Stocks which are beneficiaries of a rate cut environment, with diversification through options like physical metals (Silver).

Long term we stay positive about markets with the key to long-term returns be transformational innovation as a vital driver of potential outperformance.

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Fund summary

The Sub-Fund shall invest in target funds which are considered to be the most potentially profitable while, at the same time, ensuring prudent diversification with a focus on sustainable long-term growth of the Sub-Fund's overall portfolio.

Fund details

SICAV Name: Provenance Global Exposure SICAV plc

Total SICAV AUM: USD8,710,165

Sub Fund Name: Dynamic Fund

Total Sub-Fund AUM: ~USD 4.75M

Management Company: AQA Capital Ltd

Custodian: Sparkasse Bank Malta plc

Type: Investment Company with Variable Share Capital (SICAV)

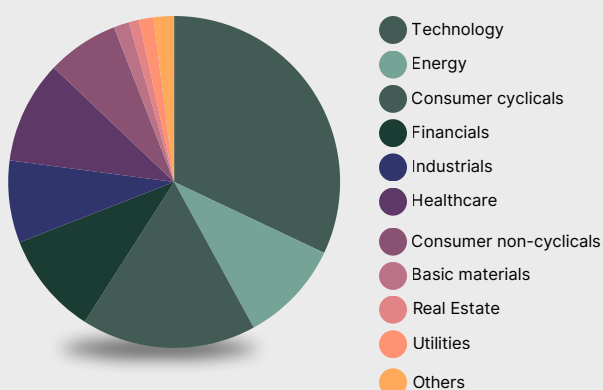
Investment Manager: Mithril Asset Management Limited

Liquidity: Daily

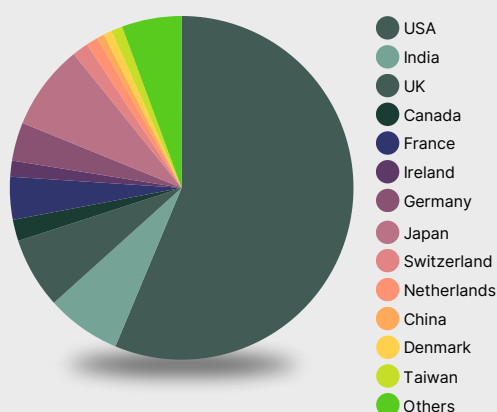
ISIN:

Class C GBP Accumulator Investor Shares: MT7000037008

Sector allocation



Country allocation



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Portfolio breakdown Performance presented in asset's currency as of 09/10/2025

Issue Name	Portfolio Weight	Year to Month End	1 Year	3 Year	5 Year	10 Year
Amundi MSCI World Information Tech UCITS ETF USD A	7.00%	21.48%	26.97%	157.80%	147.15%	646.47%
Dominion Global Trends - Managed Fund USD I	9.00%	16.42%	20.28%	88.75%	86.76%	186.92%
Global X Artificial Intelligence & Technology ETF	8.00%	27.90%	32.89%	159.48%	113.68%	–
Goldman Sachs US SmCp CORE® Eq R Acc Snap	5.00%	10.65%	12.04%	67.76%	94.06%	176.97%
Guinness Global Equity Income Y USD Acc	10.00%	10.28%	5.32%	62.98%	78.37%	183.15%
Guinness Global Innovators Y Acc USD	9.00%	16.23%	14.47%	111.17%	91.44%	296.82%
Invesco UK Opportunities (UK) Z Inc	5.00%	25.06%	13.67%	89.47%	143.92%	119.98%
iShares MSCI Japan USD Hedged UCITS ETF (Acc)	5.00%	15.97%	24.18%	103.90%	142.64%	214.29%
JOHCM Continental European A EUR	5.00%	26.93%	11.98%	84.19%	73.10%	118.70%
Jupiter India Select L USD A Inc	7.00%	4.18%	-4.04%	85.44%	161.49%	136.57%
SPDR S&P 500 UCITS ETF Dist	8.00%	14.61%	17.30%	93.32%	111.15%	301.27%
WisdomTree Physical Silver Individual Securities ETC	4.00%	59.16%	47.86%	139.22%	89.90%	200.08%
Xtrackers MSCI World Consumer Dis UCITS ETF 1C	7.00%	7.41%	16.70%	71.74%	60.22%	–
Xtrackers MSCI World Energy UCITS ETF 1C	4.00%	11.29%	8.18%	40.87%	207.73%	–

The fund's target is to establish a portfolio based on the above instruments: Past performance is not a guarantee of future performance. The fund's holdings may change from time to time.

DISCLAIMER

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