Dynamic Fund a sub-fund of Provenance Global Exposure SICAV plc

Fund summary:

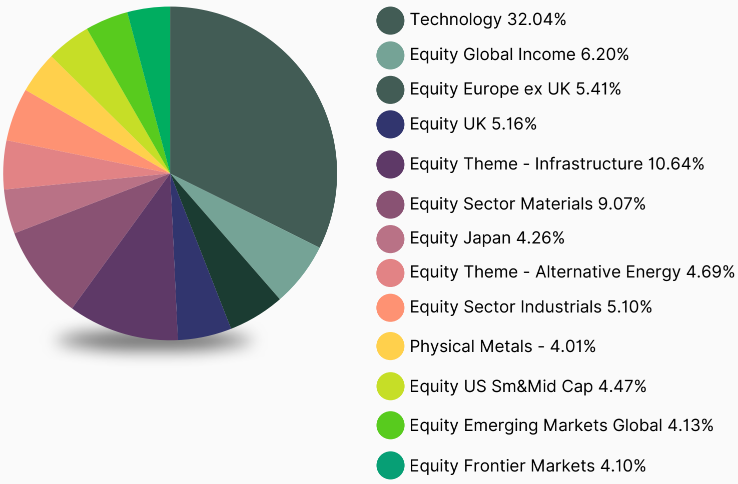
The Sub-Fund shall invest in target funds which are considered to be the most potentially profitable while, at the same time, ensuring prudent diversification with a focus on sustainable long-term growth of the Sub-Fund's overall portfolio.

Fund details:

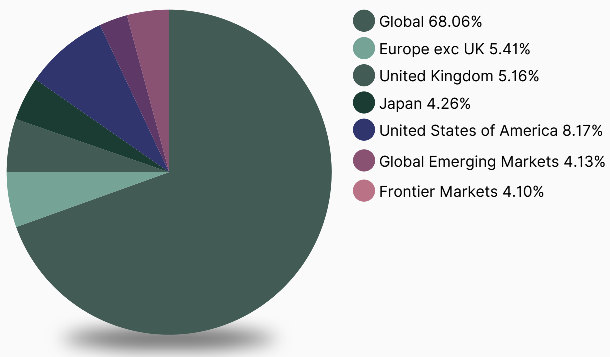
Asset type	Mixed assets
Legal structure	SICAV
Income distribution	Retained
Total SICAV AUM:	USD12,00M
Total Sub-Fund AUM	~USD 6.80M
Management company	AQA Capital LTD
Administrator	CC Fund Services (Malta) Ltd

Custodian	Sparkasse Bank Malta plc
Launch date	14-Jul-2025
Domicile	Malta
Geographical focus	Global
Liquidity	Daily

Sector allocation:



Country allocation:



Dynamic Fund a sub-fund of Provenance Global Exposure SICAV plc

Manager comment:

Markets continued to recover during the period as investor sentiment improved following the volatility experienced earlier in the year. Our constructive outlook remains largely unchanged. While short-term pullbacks and periods of consolidation are always possible after a strong rebound, we continue to believe that the broader direction for U.S. equities remains positive. Corporate earnings have remained resilient, liquidity conditions are supportive, and several long-term structural themes continue to attract capital, particularly within AI-related infrastructure, digitalization, defence, and strategic resources.

We also note that the upcoming U.S. Independence Day on 4th July is not only the beginning of a historically strong seasonal period for U.S. markets, but also an important symbolic political milestone. In our view, the Trump administration is likely to seek maximum positivity across multiple fronts heading into this date, including progress on geopolitical negotiations and international relations. Recent developments surrounding Middle East diplomacy, including discussions relating to Iran, illustrate the administration's desire to demonstrate stability and policy success. Such developments could further support investor confidence and risk appetite. Combined with improving sentiment, supportive liquidity conditions, and a gradually easing policy environment, we believe these factors may provide an additional tailwind for equities and other risk assets during the second half of the year.

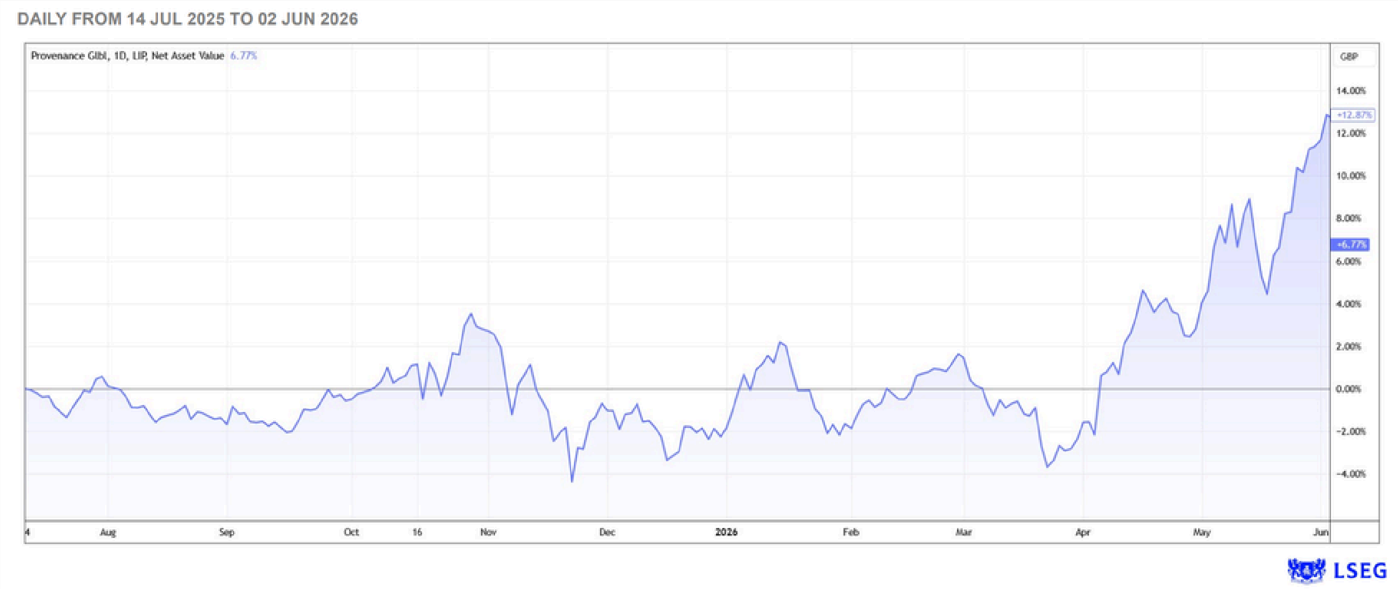
Portfolio positioning remains focused on high-conviction growth themes with strong long-term fundamentals. We continue to favor areas such as AI infrastructure, semiconductors, defence, data centers, strategic materials (Uranium, Rare Earths, materials), and other beneficiaries of structural global investment trends. At the same time, we remain disciplined in our risk management and prepared to take advantage of any short-term market weakness should opportunities arise.

Dynamic Fund a sub-fund of Provenance Global Exposure SICAV plc

PROVENANCE

Performance:

Data updated as of 12.06.2026			Cumulative performance			
Fund name	**Share class/ISIN**	**NAV**	**YTD 2026**	**Last 3 months**	**Last 6 months**	**Performance (Launch)**
PROV DYNAMIC A USD	Class A USD MT7000036984	112,5013	15.21%	11.63%	15.03%	12.5%
PROV DYNAMIC B EUR	Class B EUR MT7000036992	113,2491	16.48%	12.28%	16.57%	13.25%
PROV DYNAMIC C GBP	Class C GBP MT7000037008	112,9351	15.45%	11.25%	15.59%	12.94%



Dynamic Fund a sub-fund of Provenance Global Exposure SICAV plc

PROVENANCE

Portfolio breakdown: Performance presented in asset's currency as of 02/06/2026

Issue Name	Portfolio Weight	Historical Lipper Fund Performance (To Month End)				
		Year to Month end	6 Month	1 Year	3 Year	5 year
ISHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF U.S. DOLLAR	8.65%	87.69	98.07	200.09	304.16	0
ISHARES MSCI GLB SEMICNDCT A	8.48%	87.69	98.07	200.09	304.16	0
Global X Artificial Intelligence UCITS ETF	7.98%	25.55	34.52	67.4	0	0
Invesco CoinShares Global Blockchain UCITS ETF USD	6.94%	20.58	19.89	74.54	225.21	77.26
Guinness Global Equity Income Y USD Acc	6.20%	4.89	5.75	10.28	46.55	53.1
GLOBAL X ETFS ICAV - GLOBAL X DATA CENTER REITS & DIGITAL INTRASTRUCTURE UCITS ETF	5.91%	47.33	51.88	84.74	149.39	0
JOHCM Continental European A EUR	5.41%	-0.62	2.13	2.24	24.95	35.79
VANECK RARE EARTH UCITS ETF.	5.38%	20.34	36.39	175.95	28.63	0
Vanguard FTSE 100 UCITS ETF GBP Dis	5.16%	4.68	8.91	22.37	55.23	77.06
HANETF ICAV - FUTURE OF DEFENSE UCITS ETF USD (ACC.)	5.10%	9.47	20.98	26.2	0	0
LZRD GL-LI IN-EQ A ACC USD H	4.73%	8.66	8.36	18.43	53.14	75.57
Global X Uranium UCITS ETF USD	4.69%	4.09	17.98	68.63	205.92	0
ALQ-VAM US SM CP GR FN-E USD	4.47%	34.15	30.2	73.69	114.72	61.58
iShares MSCI Japan USD Hedged ETF Acc	4.26%	17.94	20.86	49.38	120.39	160
ISHARES IV PLC - ISHARES MSCI EM CTB	4.13%	22.55	28.8	53.53	94.01	41.04
TROWE PRICE-FRNT MK EQ-QGBP	4.10%	7.58	11.09	33.35	72.38	80.05
WT PHYSICAL SILVER USD	4.01%	-4.91	40.23	127.98	221.13	167.64
INVESCO MARKETS PLC - INVESCO MATERIALS S&P US SELECT SECTOR UCITS ETF EUR (ACC)	3.69%	9.08	14.19	19.62	42.17	26.25

Past performance is not a guarantee of future performance. The fund's holdings may change from time to time.