

Harmony Fund a sub-fund of Provenance Global Exposure SICAV plc



As of 26/08/2026

Fund summary:

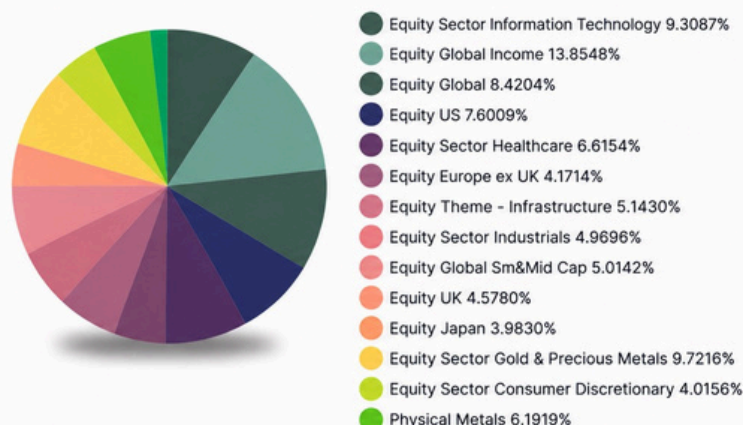
The Harmony Fund seeks to achieve long-term capital growth through a diversified portfolio of global investments, combining exposure to growth opportunities with income-generating and more defensive assets. The Fund follows an active and balanced investment approach, with a focus on diversification, capital preservation and managing portfolio volatility across different market conditions.

Fund details:

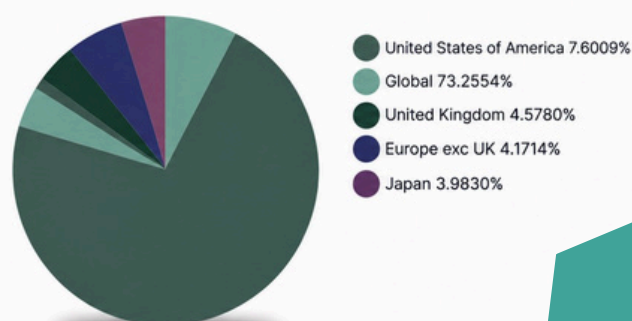
Asset type	Mixed assets
Legal structure	SICAV
Income distribution	Retained
Total SICAV AUM:	USD12,767M
Total Sub-Fund AUM	~USD 5.41M
Management company	AQA Capital LTD
Administrator	CC Fund Services (Malta) Ltd

Custodian	Sparkasse Bank Malta plc
Launch date	14-Jul-2025
Domicile	Malta
Geographical focus	Global
Liquidity	Daily

Sector allocation:



Country allocation:



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Manager comment:

Following the strong recovery from the market weakness experienced earlier in the year, global equity markets entered a period of consolidation over the summer. U.S. equities traded broadly sideways, with periods of volatility and rotation across sectors. The S&P 500 experienced a pullback during July before recovering in August, while technology-heavy indices remained more range-bound. Against this backdrop, we continued to manage the portfolios actively, using periods of market weakness to selectively add to areas where we believe the longer-term investment case remains attractive.

During the summer, we continued to use periods of market weakness selectively to increase exposure to areas where we believe the longer-term investment case remains attractive. In particular, the portfolio has maintained and selectively increased exposure to precious metals and related miners, taking advantage of market retracements while maintaining a broadly diversified allocation across quality equities, income-generating assets and structural growth themes.

At the same time, the Technology and AI-related positions accumulated during the market weakness from early April have performed strongly as markets recovered. While we remain constructive on the long-term outlook for artificial intelligence, semiconductors, data centres and related infrastructure, we are increasingly mindful of the strong performance already achieved and the potential for renewed market volatility.

As a result, the next stage of portfolio management is expected to include gradual and selective profit-taking in some of the Technology positions that have performed particularly strongly. This should allow the Fund to progressively reduce portfolio risk, smooth volatility and rebuild liquidity while preserving its participation in longer-term growth opportunities.

We believe this tactical approach — adding selectively during market weakness and gradually realising profits following strong advances — is particularly consistent with Harmony's objective of combining participation in global growth with capital preservation and lower overall portfolio volatility. It should also provide greater flexibility to redeploy capital when attractive opportunities emerge during future market retracements.

Overall, our medium- to long-term outlook remains constructive. Harmony continues to combine exposure to structural growth themes with precious metals, high-quality global equities and other diversified investments, while maintaining a disciplined and balanced approach to portfolio risk.

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Performance:

Data updated as of 26.08.2026			Cumulative performance		
Fund name	Share class/ISIN	NAV	YTD 2026	Last 3 months	Last 6 months
PROV HARMONY A USD	Class A USD MT7000037016	108,5086	8,51%	3,59%	6,52%
PROV HARMONY B EUR	Class B EUR MT7000037024	110,4725	10.82%	3,57%	8.12%
PROV HARMONY C GBP	Class C GBP MT7000037032	109,3278	9,00%	2,97%	6,42%



Past performance is not a guarantee of future performance. The fund's holdings may change from time to time.

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Portfolio breakdown: Performance presented in asset's currency as of 26/08/2026

Issue Name	Portfolio Weight	Historical Lipper Fund Performance (To Month End)				
		Year to Month end	6 Month	1 Year	3 Year	5 year
VanEck Gold Miners UCITS ETF	9.72%	20.34	-22.16	44.99	145.14	126.44
ISHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF U.S. DOLLAR	9.31%	77.84	42.99	127.5	225.54	0
JOHCM Global Opportunities A Inc usd	8.42%	12.16	6.71	14.52	41.39	49.53
ISHARES S&P 500 EUR-H.	7.60%	11.85	7.11	16.49	58.05	60.41
Fidelity Global Dividend W Inc	6.99%	9.23	8.17	13.45	49.96	63.53
Guinness Global Equity Income Y USD Acc	6.87%	13.47	6.92	15.26	43.65	55.8
Polar Capital Healthcare Opportunities USD	6.62%	11.92	3.77	27.16	38.44	34.06
WISDOMTREE PHYSICAL GOLD.	6.19%	5.79	-19.33	21.58	101.95	116.28
GLOBAL X DATA CENTER REITS & DIGITAL INTRASTRUCTURE UCITS ETF	5.14%	35.38	12.36	45.83	104.14	0
GUINNESS ASSET MANAGEMENT FUNDS PLC - GUINNESS GLOBAL QUALITY MID CAP UCIT GBP	5.01%	27.03	16.21	29.77	0	0
HANETF ICAV - FUTURE OF DEFENSE UCITS ETF USD (ACC.)	4.97%	19.78	2.41	15.89	160.78	0
Vanguard FTSE 100 UCITS ETF GBP Dis	4.58%	11.33	8.19	22.67	56.49	84.38
JOHCM Continental European A EUR	4.17%	2.44	-1.98	5.89	24.99	38.31
Xtrackers MSCI World Consumer Discretionary UCITS ETF	4.02%	-1.27	-1.44	6.49	32.43	24.27
iShares MSCI Japan USD Hedged ETF Acc	3.98%	23.99	14.65	43.64	102.95	169.43

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DISCLAIMER

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